

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1380 - HB 2123

March 11, 2009

SUMMARY OF BILL: Authorizes a credit union to compensate one member of the board of directors for his or her services as a director. Requires the bylaws to specify the member to be compensated, if any, as well as the specific duties of each of the board members.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Since the bill affects the private sector, there will be no fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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